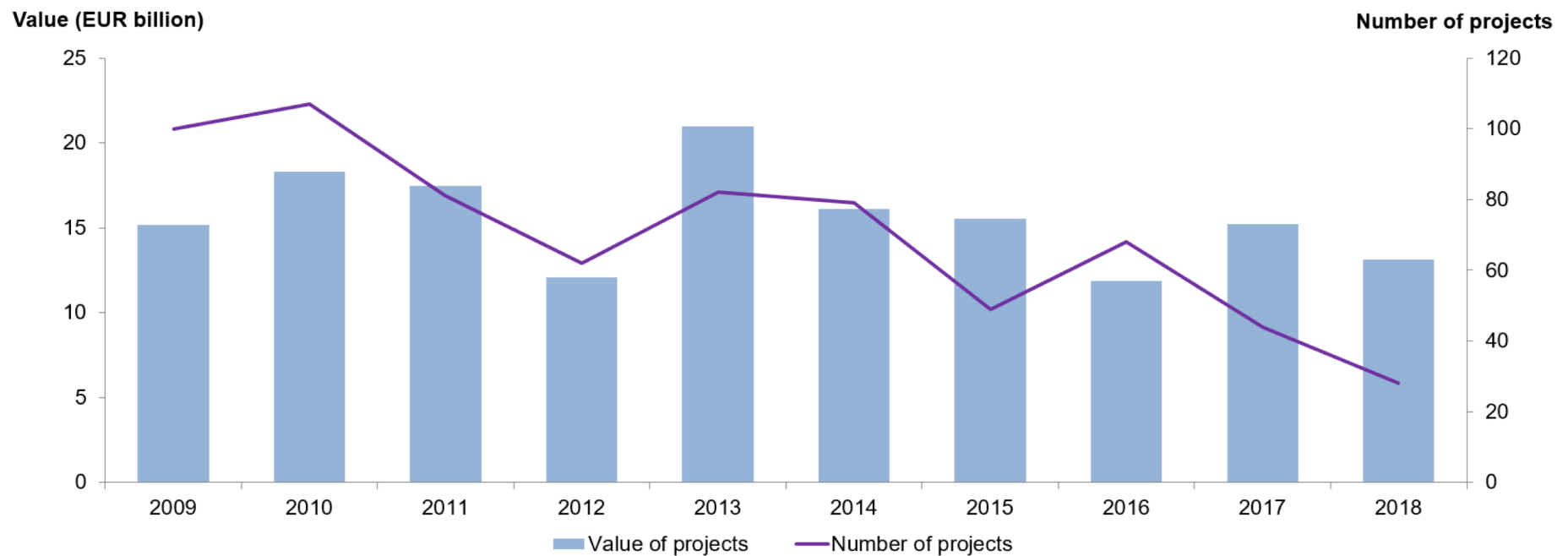


The European PPP Market

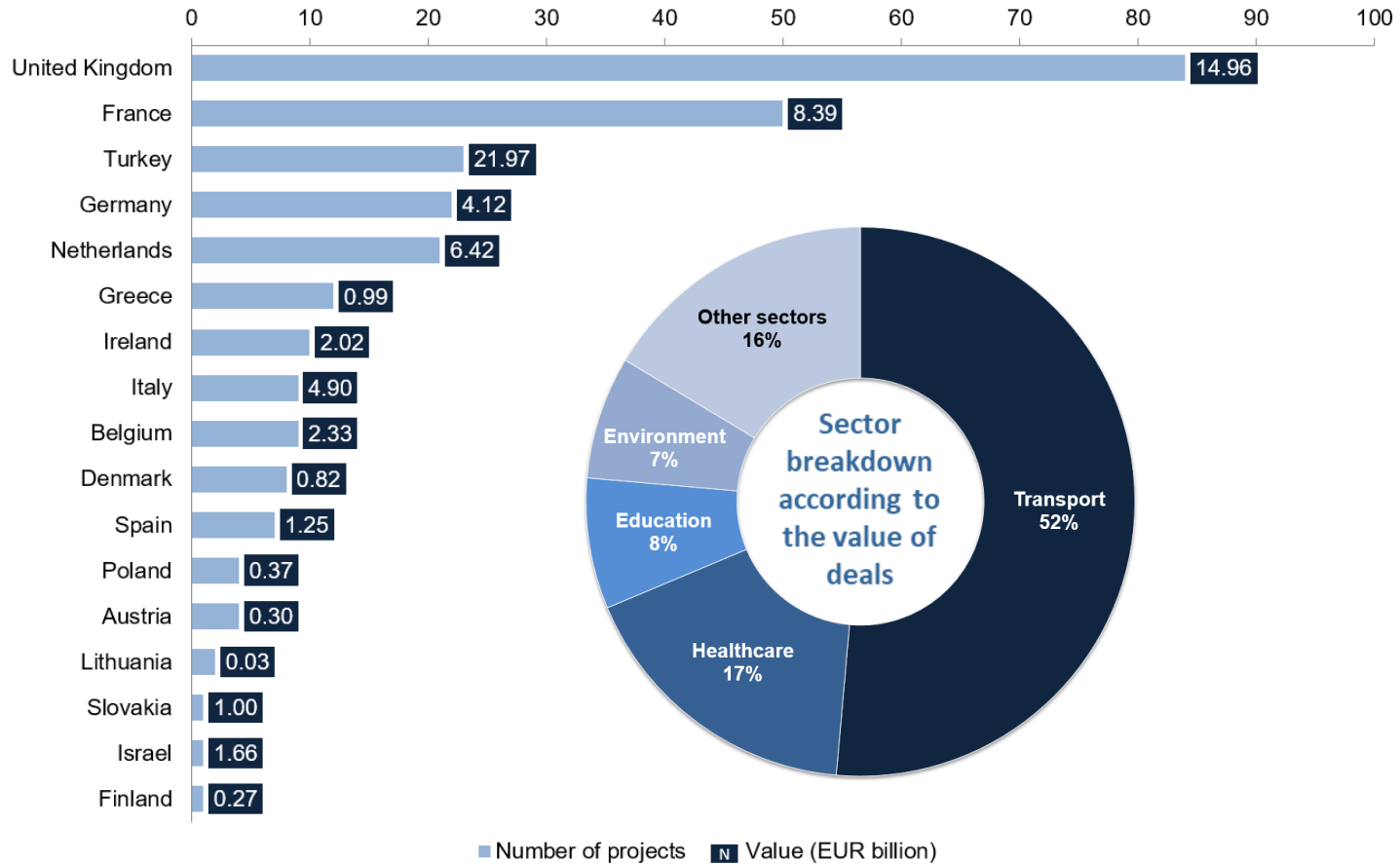
Trends & Outlook

The European PPP Market 2009 – 2018 *

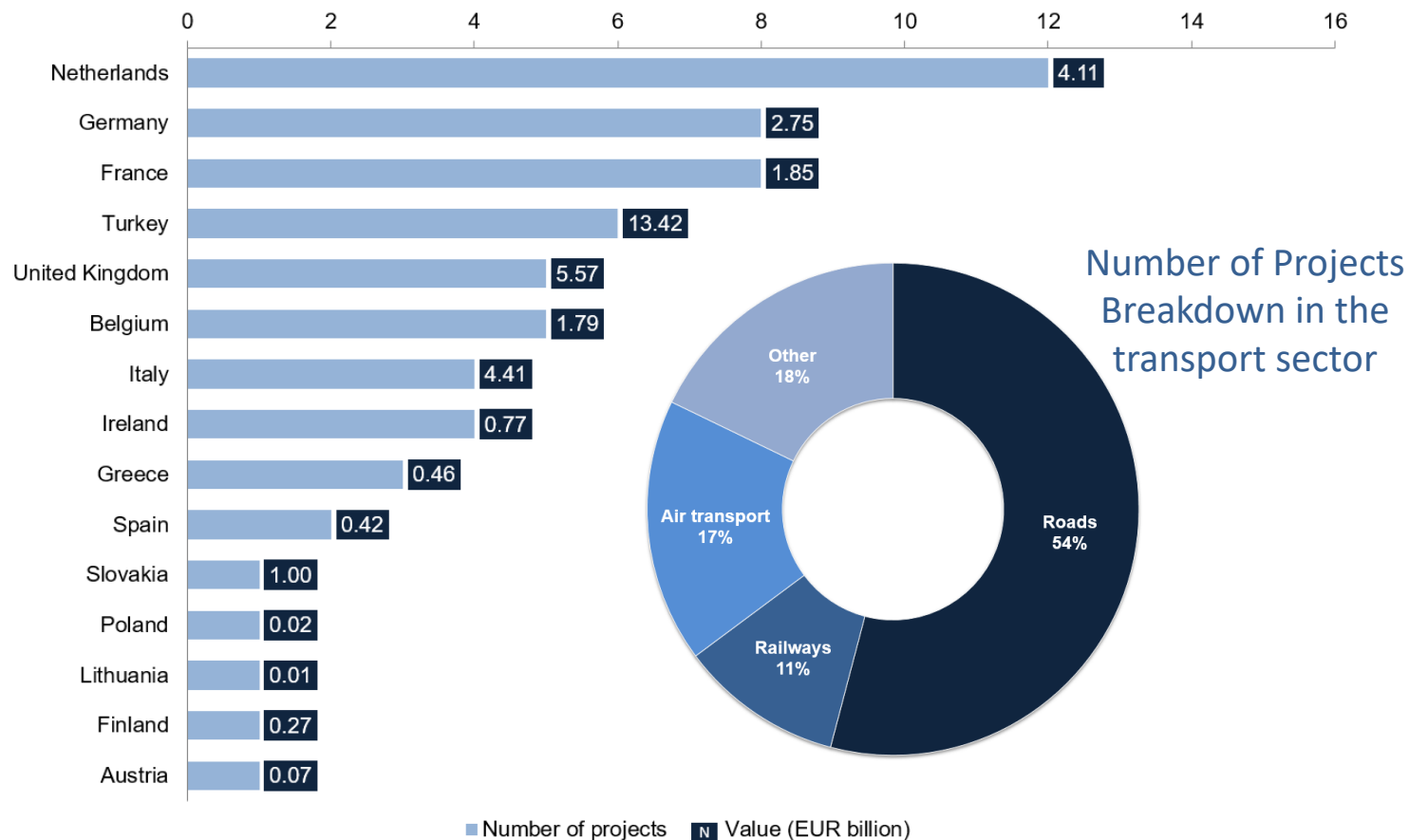


* EU28 + Norway + Turkey + Balkans

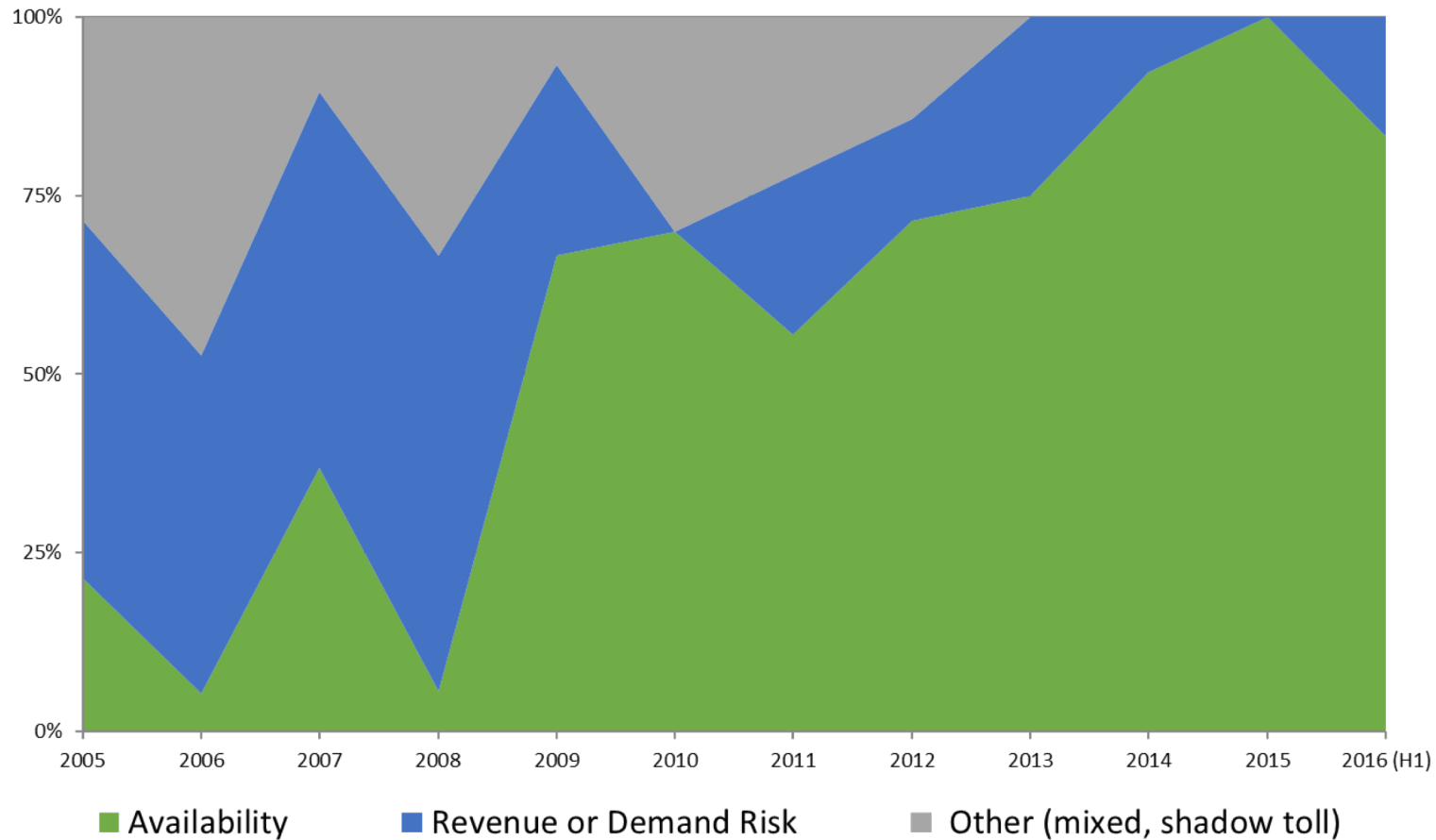
Country and sector breakdown (2014-2018)



Country and Transport sector breakdown (2014-2018)

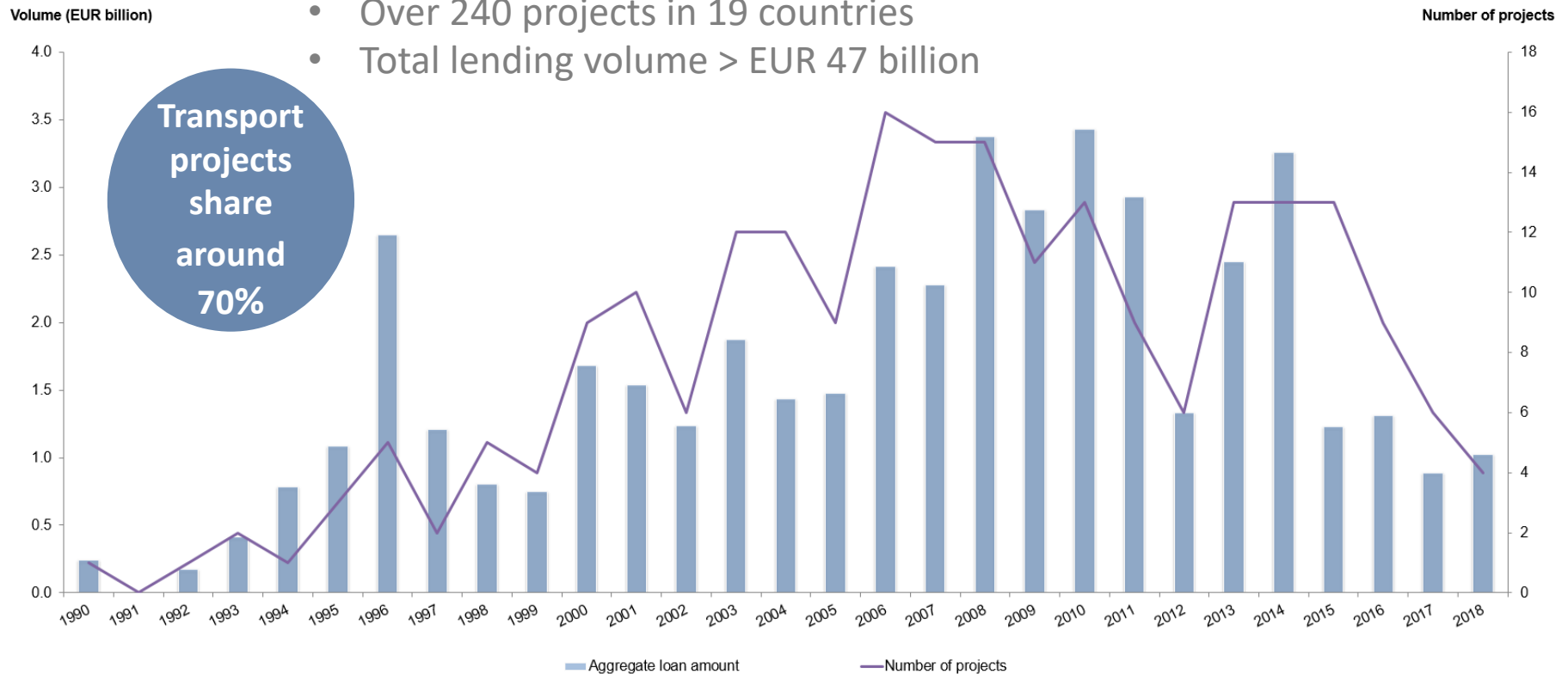


Increasing number of Availability-based PPPs



EIB lending to PPPs since 1990

- Over 240 projects in 19 countries
- Total lending volume > EUR 47 billion



Recent EIB-financed PPPs

D4/R7 Motorway (Slovakia, 2016 EUR 998 million)

- First EIB transaction in Slovakia (EUR 426 million) benefitting from the support of the EU budget guarantee under EFSI (and ESIF through Slovak Investment Holdings)

Blankenburg Tunnel (Netherlands, EUR 1 billion)

- EUR 350m loan 20-year DBFM concession contract for the construction of a new highway, two tunnels, two flyovers and widening of the existing A20

Grangegorman Campus (Ireland, EUR 253 million)

- EUR 113m loan 25-year DBFM concession contract for two buildings in the new Dublin Institute of Technology (DIT) campus: the Central Quad (College of Science and Health) and the East Quad (College of Arts)

Autobahn A10 A24 PPP Neuruppin - Pankow (Germany, EUR 652 million)

- EUR 258m loan 30-year DBFOM concession contract for the widening of a 29.6km section of the A10 motorway and the reconstruction of a 29.2km section of the A24 motorway

Outlook - Signs for optimism...

- Countries who have not procured PPPs for some time have projects in the early stages of development (e.g. Czech Republic, Norway, Latvia and Romania)
- The supporting policy framework is changing to adapt to new challenges
 - Changes in institutional structure to improve delivery across the infrastructure space not just PPPs (e.g. Germany, France)
 - Changes to how the delivery of PPPs is organised centrally have taken place in a number of countries with EPEC support (e.g. Poland, Italy, Romania)
- Financing available at attractive conditions (on mature markets)
 - Growing appetite from institutional investors
 - Intensified competition among financiers leading to reduced margins

Outlook - ...but challenges remain

- By historical standards project pipelines across the infrastructure space remain weak
- High disparities among markets
- Project selection and preparation remains a significant challenge in many Member States

For further information

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